## <u>Punjab Land Records Society (PLRS)</u> <u>Kapurthala Road, Jalandhar</u>

Corrigendum of Advertisement No. 113 (A)

## "Terms and Conditions"

Open auction will be held at 11.00 a.m. on 22 March, 2018 in the Conference Hall of PLRS at the following terms and conditions:-

- 1. The interested bidders are required to deposit a Earnest Money of Rs. 7,250/- in the form of DD/Pay Order in favor of Member Secretary, Punjab Land Records Society payable at Jalandhar.
- 2. Bidders will not be allowed to participate in the auction without this security deposit.
- 3. Only authorized e-waste collection centers/recyclers/dismantlers registered with Central Pollution Board (CPCB)/ State Pollution Control Board / Pollution Control Committee are allowed to participate. They will have to submit the coy of certificate to this effect at the time of security deposit and this certificate must be valid on the date of auction failing which bidder will not be allowed to participate.
- 4. Copy of the PAN Card of the registered e-waste collection centers/recyclers/dismantlers must be submitted at the time of security deposit.
- 5. The IT Equipment as e-waste will be disposed off in one lot to the successful bidder and no part items will be considered. The complete material will be disposed off on the overall highest cost and not the cost of individual items. The reserve price of the IT Equipment as e-waste is Rs. 72,320/-.
- 6. The goods will be sold to the highest bidder and as per e-waste (Management and Handling) Rules 2011, notified by Ministry of Environment and Forests.
- 7. The bidders may inspect the IT Equipment lying at Head Office, PLRS after contacting Sh. Rajinder Pal (Store Keeper) at Mobile No. 94642-80901. The interested bidders are expected to satisfy themselves about quality, quantity, usefulness etc of the complete items. No claim thereafter shall be entertained.
- 8. The security deposit of the successful bidder shall be returned after depositing full payment and removal of items from the premises. The security deposit of the unsuccessful bidders shall be returned at the auction site immediately after the conclusion of the auction.
- 9. Items one disposed to the successful bidder shall not be taken back by Punjab Land Records Society on any condition whatsoever.

- 10. The successful bidder will be required to deposit 10% of the bid value on the spot in the form of DD or Pay Order in favor of Member Secretary, Punjab Land Records Society, Payable at Jalandhar. The remaining 90% payment will have to be deposited within 2 working days of auction failing which the offer will be cancelled and the security deposit shall be forfeited.
- 11. The successful bidders shall be required to lift the complete material at his own cost from the storage site to his premises within 5 working days (between 9.00 am to 5.00 pm) after making full payment. On failure to do so, the department shall have the right to forfeit the entire amount deposited by the bidder along with the security deposit and cancel disposal process. Segregation of material is not allowed at the premises.
- 12. Any taxes and duties that may be applicable for this sale shall have to be borne by the bidder.
- 13. The Punjab Land Records Society, Jalandhar can impose / relax any condition and announce the same at the time of auction.
- 14. All disputes are subject to Jalandhar jurisdiction.